

Crawfish Aquatics Fundraising Policy

The Crawfish Aquatics Fundraising Policy is in place to secure the long-term financial viability of our organization and to financially equip it to offer the quality standards expressed by our vision.

Financial obligations for Crawfish Aquatics are met through member tuition/fees, athletic events (meets), and outside fundraising. While our base level financial goal is to generate sufficient income to maintain our facility and the upkeep fees (heating, electricity, chemicals and water), employ a full-time and experienced staff for quality care and expertise, offer modern equipment and cover operating costs, as an organization we are continually striving to expand and offer new and exciting opportunities to our membership that set Crawfish Aquatics apart from other athletic organizations.

<u>This policy allows for reduced monthly dues rates and provides flexibility to meet the families' interests</u>. All funds raised by organization members beyond base financial needs go directly back to the membership through facility expansion/additions, special events, equipment purchase and other items that benefit swimmers and their families.

Policy Summary

- Each family that participates in the program for over 6 months is required to contribute \$150-\$300 per calendar year in outside fundraising, dependent on their Swim Group.
 - o Senior Division / Junior White/Black: \$300 per year
 - Junior Red: \$200 per year8 & Under: \$150 per year
- Two organized fundraisers will be held per year (with fundraising obligation billing issued following each):
 - o Swim-a-Thon April/May
 - **o Business Sponsorships** Fall Kickoff (but can solicit all year)

Process

- 50% of your Annual Obligation will be invoiced in May and 50% in November of each year.
 - o "First Half of Year Obligation" \$150 (Senior/Junior B & W), \$100 (Junior Red), \$75 (8 & U)
 - o "Second Half of Year Obligation" \$150 (Senior/Junior B & W), \$100 (Junior Red), \$75 (8 & U)
- Any amount toward the amount due at the "First Half of Year" or "Second Half of Year" billing that is not satisfied after the organized fundraisers will be deducted with other monthly fees on those invoices.
- Families may satisfy any or the entire amount at any time during the year through fundraising OR direct invoice payment. Families may independently conduct fundraising at any time during the year (with consultation from the location Director).
- There is no carryover of excess contributions from year to year except for business sponsors obtained in the fall—these can be applied to November and May of the following year.
- For new members, there is a six-month grace period the obligation will begin the first May or November after the six-month grace period has ended. Examples: join in September, the first obligation will be in May; join in January, the first obligation will be November.

Conditions

- The amount will be reviewed on an annual basis and adjusted (up or down) as necessary. It is never intended to have any excess funds beyond the operational costs and necessary investments of the club.
- Special situations such as illnesses or families rejoining the club after a lapse in membership will be reviewed by the staff on a case-by-case basis.